

**Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2015.**

<b>PART - I</b>					(Rs.Lakhs)
Sr. No.	Particulars	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 31.03.2015
<b>1</b>	<b>Income from operations</b>	(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Audited)
	Gross Value of Operation	4156	4020	5952	17725
	Less: Internal Capitalisation for Captive Use	278	26	6	76
	Less : Excise Duty	393	308	396	1026
	(a) Net Sales/Income from Operations	3485	3686	5550	16623
	(b) Other Operating Income	36	30	190	332
	<b>Total Income from operations(net) (a+b)</b>	<b>3521</b>	<b>3716</b>	<b>5740</b>	<b>16955</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	3059	3944	4353	11287
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(986)	(2420)	(558)	(3152)
	(c) Employee benefits expense	802	934	782	3166
	(d) Depreciation	690	745	902	3227
	(e) Amortisation	210	210	210	839
	(f) Other Expenses	638	591	660	2424
	(g) Internal Capitalisation for Captive Use	(278)	(26)	(6)	(76)
	<b>Total Expenses</b>	<b>4135</b>	<b>3978</b>	<b>6343</b>	<b>17715</b>
<b>3</b>	<b>Profit / (Loss) from operations (Before Other Income, Finance costs and Exceptional Items)(1-2)</b>	<b>(614)</b>	<b>(262)</b>	<b>(603)</b>	<b>(760)</b>
4	Other Income	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(614)	(262)	(603)	(760)
6	Finance Costs	1144	1453	1636	6171
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1758)	(1715)	(2239)	(6931)
8	Exceptional Items	4915	-	-	(390)
9	Profit/ (Loss) from ordinary activities before tax (7+8)	3157	(1715)	(2239)	(7321)
10	Tax Expenses				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	(2371)	(295)	(2738)
	c) Provision for taxation for earlier year	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	3157	656	(1944)	(4583)
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	3157	656	(1944)	(4583)



Sr. No.	Particulars	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 31.03.2015
	<b>PART I Cont...</b>	(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Audited)
14	Paid-up Equity Share Capital (face value Rs.10 each)	3037	3037	3037	3037
15	Reserves excluding Revaluation Reserves (as per the balance sheet of Previous Accounting Year)	-	-	-	20621
16	Earning per share (Rs. Per share) - Basic and diluted :				
	Before & after extra ordinary items:				
	- Basic	10.39	2.16	(6.40)	(15.09)
	- Diluted	10.39	2.16	(6.40)	(15.09)

**PART - II**

<b>A) Particulars Of Shareholding</b>				
1) Public shareholding				
- Number of shares	16,719,368	16,719,368	16,719,368	16,719,368
- Percentage of shareholding	55.05	55.05	55.05	55.05
2) Promoters and promoter group shareholdings				
a) Pledged/Encumbered				
- Number of shares	11,602,500	8,992,000	5,922,500	8,992,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.98	65.86	43.38	65.86
- Percentage of shares (as a % of the total share capital of the Company)	38.20	29.60	19.50	29.60
b) Non-encumbered				
- Number of shares	2,050,702	4,661,202	7,730,702	4,661,202
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.02	34.14	56.62	34.14
- Percentage of shares (as a % of the total share capital of the Company)	6.75	15.35	25.45	15.35

Particulars	Quarter ended 30.06.2015
<b>B) Investor Complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	15
Disposed off during the quarter	15
Remaining unresolved at the end of the quarter	Nil





**Segmentwise Revenue, Results and Capital Employed,  
Under Clause 41 of the Listing Agreement.**

3/5

(Rs.Lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 31.03.2015
		(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Audited)
<b>1)</b>	<b>Segment Revenue</b>				
	a) Engineering	4144	3474	5394	16350
	b) Automotive	12	546	558	1375
	<b>Gross Value of Operation</b>	<b>4156</b>	<b>4020</b>	<b>5952</b>	<b>17725</b>
	Less: Internal Capitalisation for Captive Use	278	26	6	76
	Less: Excise Duty	393	308	396	1026
	<b>Total</b>	<b>3485</b>	<b>3686</b>	<b>5550</b>	<b>16623</b>
	Less : Inter Segment Revenue	-	-	-	-
	<b>Net sales/Income from operations</b>	<b>3485</b>	<b>3686</b>	<b>5550</b>	<b>16623</b>
<b>2)</b>	<b>Segment Results</b>				
	Profit/(Loss) before tax and Finance costs				
	a) Engineering	(87)	324	(56)	1508
	b) Automotive	(317)	(343)	(329)	(1348)
	<b>Total</b>	<b>(404)</b>	<b>(19)</b>	<b>(385)</b>	<b>160</b>
	<b>Less :</b>				
	Finance Costs	1144	1453	1636	6171
	Other Un-allocable expenditure net off income	(4705)	243	218	1310
	<b>Total Profit/(Loss) Before Tax</b>	<b>3157</b>	<b>(1715)</b>	<b>(2239)</b>	<b>(7321)</b>
<b>3)</b>	<b>Segment Capital Employed</b>				
	a) Engineering	50060	46812	47096	46812
	b) Automotive	1757	8651	10351	8651
	c) Unallocated	45550	37148	48065	37148
	<b>Total Capital Employed</b>	<b>97367</b>	<b>92611</b>	<b>105512</b>	<b>92611</b>

**Notes:**

- 1) The above unaudited results have been reviewed by the statutory auditors and the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd August 2015.
- 2) Exceptional Item includes profit of Rs 10061 lakhs arising on account of compensation due to be received for the compulsory acquisition of certain portions of company's land at Dombivali by the Indian Railways, and provision for impairment of intangible assets of Rs 4971 lakhs and certain current assets of Rs 175 lakhs, as a measure of prudence, in view of the reduced business activities of the company's automotive segment.
- 3) Previous period / year figures have been regrouped and / or rearranged wherever necessary.



Place : Mumbai

Date : 3rd August, 2015



For and on behalf of the Board of  
Directors

*Maitreya V. Doshi*

Maitreya V. Doshi

Chairman & Managing Director