

Premier Ltd.

Materiality Policy

1. OBJECTIVE

The objective of this policy is to establish the framework needed for materiality policy based on the criteria and guidelines contained in Listing Regulation and Disclosure.

This policy is based on the following guidelines:

- a) The omission of an event or information, which is likely to result in discontinuity or alteration of events or information already available publicly;
or
- b) The omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;
- c) In case where the criteria specified in the above points are not applicable, an event/information may be treated as being material if in the opinion of the board of directors of company, the event / information is considered material.
- d) In addition to above, in framing this policy, guidelines in Appendix-B.

In addition to the above, disclosures will include such events which shall be considered MATERIAL by the Board.

2. DEFINITIONS

Acquisition shall mean and cover:

- i) Acquiring control , whether directly or indirectly or
- ii) Acquiring or agreeing to acquire shares or voting rights in a company whether directly or indirectly such that -
 - (a) the listed entity holds shares or voting rights aggregating to five per cent or more of the shares or voting rights in the said company, or;
 - (b) there has been a change in holding from the last disclosure made under sub-clause (a) of clause (ii) of the Explanation to this sub-para and such change exceeds two per cent of the total shareholding or voting rights in the said company.

[Continued]

[2]

Material Events:

Events contained in Para A of PART A of Schedule III shall be considered to be deemed material events.

These deemed events are mentioned in Appendix A

Regulations:

Regulation means The Listing Obligation and Disclosure Regulations notified by Securities and Exchange Board of India on September 2, 2015 effective from December1, 2015 and any amendments here after.

3. SCOPE

Events that are material such

- Acquisition
- Forfeiture
- Revision in rating
- And other such details which are deemed material are mentioned in Appendix – A & B.

Mr. Maitreya V. Doshi, Chairman & Managing Director, Mr. Ramesh M. Tavhare, Vice President (Legal and Corporate Affairs) and Mr. K.S. Nair, Chief Financial Officer shall be responsible for determining the materiality of event/information. Further, the contact details of the Company secretary shall be put up on the Company's website and shall be responsible for disclosure to the stock exchange.
